



Sample Quarterly Performance Report

Mutual Funds & Separate Accounts Only

- Portfolio Summary
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- Portfolio Appraisal
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- Performance History

Your Personal Wealth Portfolios account makes it easy for you and your advisor to monitor your portfolio's overall results. The Personal Wealth Portfolios Quarterly Performance Report provides timely, easy-to-understand information about your account.



Portfolio Summary

This report provides a snapshot of the Personal Wealth Portfolios account. Key information is summarized on the top including the account registration and account number, the financial advisor's name and telephone number, the selected investment objective and the date of the information included in the report.

Personal Wealth Portfolios

For questions regarding your account contact:
Advisor Name: 555-555-5555

Portfolio Summary

Date of Report

Portfolio Summary

	Market Value	Percentage
Mutual Funds	98,392	36.35 %
Equities	159,402	58.89 %
Cash & Equivalents	12,893	4.76 %
Total	\$ 270,687	100.00 %
Net Invested Dollars (Contributions Less Withdrawals)	\$ 250,000	
Net Change Since Inception (Inception Date)	\$ 20,687	

Portfolio Changes

Portfolio Value at Beginning of Quarter	\$ 249,217
Inflows*	190,906
Outflows*	(7)
Market Fluctuation	19,383
Interest	419
Dividends	5,859
Advisory Fee	(4,183)
Portfolio Value at End of Quarter	\$ 270,687
Net Change	\$ 21,478

* Inflows and Outflows reflect the market value of cash and/or positions deposited into or withdrawn from the account including miscellaneous account expenses.

If you have any questions regarding the enclosed reports, or if your investment objective or financial situation has changed in any way, please contact your advisor. In addition, you will need to make your advisor aware of changes to any specific instructions you have regarding the management of your account. This will ensure that you continue to receive advice that is tailored to meet your specific needs.

The **Portfolio Summary** section summarizes the market value for each type of security held in the account, and indicates the percentage each security type represents out of the total portfolio. You can easily see how much was invested and what that investment is worth today. This information is summarized under the section titled "Net Change Since Inception."

The **Portfolio Changes** section tracks account activity for the previous quarter. "Net Change this Quarter" reflects the account's appreciation or depreciation over the trailing quarter. Account activity is broken down by type (inflows, outflows, market fluctuation, etc.).

Important Information About Your Consolidated Statement

This statement provides a summary of the accounts for which you have requested to receive consolidated information. Each individual account will continue to be managed on an individual basis only. They will not be managed on a consolidated basis. Accounts from different types of advisory programs may be included on the statement. The Consolidated Statement does not replace - and is provided in addition to - the enclosed individual account performance.

Allocation Summary

This pie chart illustrates, on a consolidated basis, how the securities in your accounts are allocated among four asset classes: "Equities," "Fixed Income," "Cash," and "Other." "Other" consists primarily of securities that are unclassified.

The relative size of each allocation is determined as a percentage of the total market value of all accounts combined. If a piece of the pie has a negative market value, that piece will not be included in the total market value, and thus will not be represented in the allocation. Under some circumstances, it may not be possible to provide the pie chart, and the following message will appear, "The Allocation Summary is Unavailable."

Investment Summary

This line graph plots the consolidated market values (dotted line) and the net invested dollars (solid line) for all accounts included on the Consolidated Statement using month-end values. The illustration begins at the first month-end for the account that has been opened for the longest period of time. The changes to the net invested dollars are plotted in the middle of the month.

Under some circumstances, it may not be possible to create the line graph, and the following message will appear, "The Investment Summary is Unavailable." For example, the graph will not be included if the oldest account has not been opened for at least three months, or if some data is unavailable.

Please contact your LPL Financial advisor with any questions. For your convenience, your LPL Financial advisor's name and telephone number appear on each of the enclosed individual performance reports.

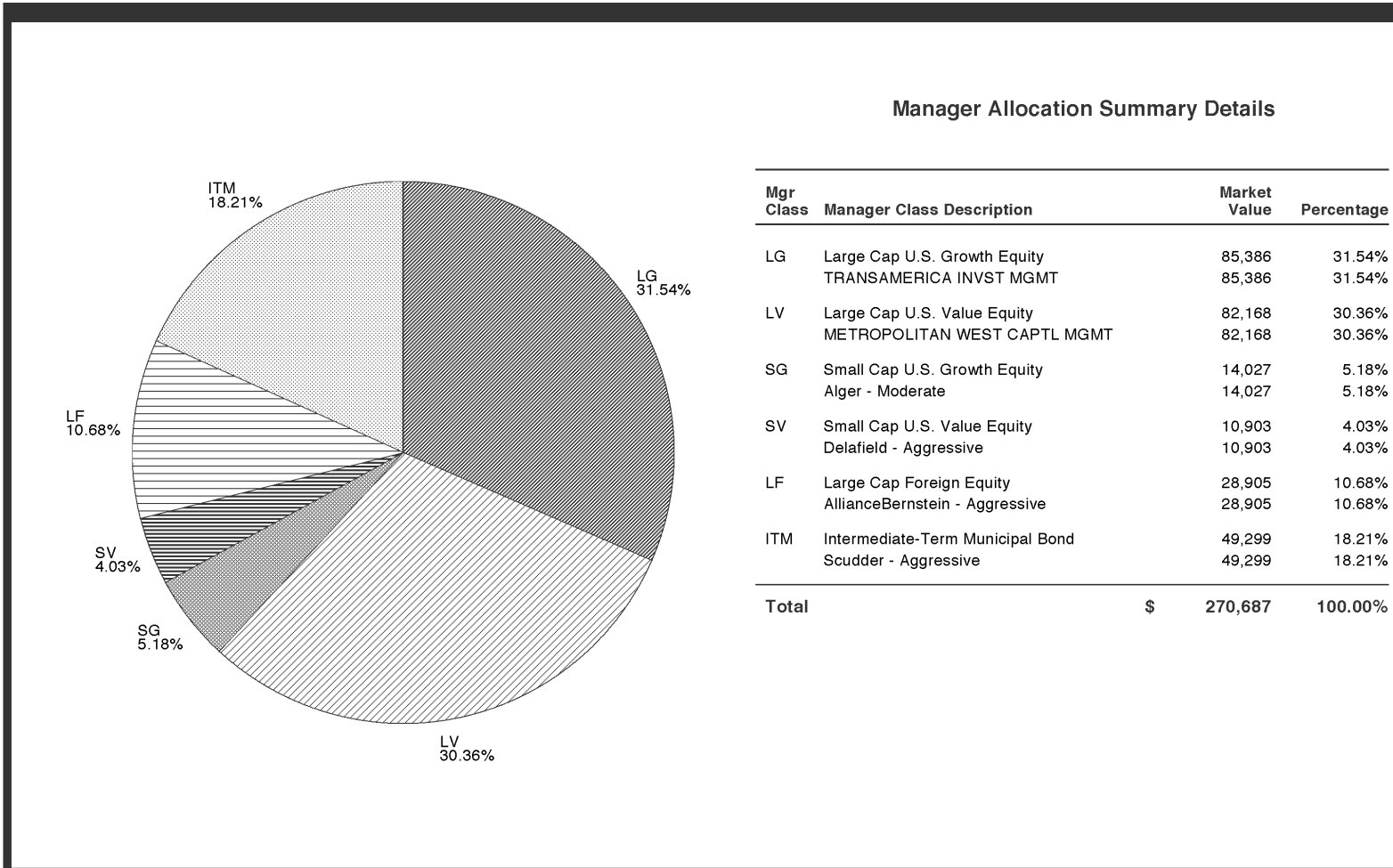
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Asset Allocation Summary

This report provides a comprehensive view of the Personal Wealth Portfolios account. It summarizes the asset allocation and categorizes the account's holdings by asset class.

Manager Allocation Summary

Date of Report



Portfolio Appraisal

This report lists each asset currently held in the account (this includes assets that were either purchased or transferred into the account). Each asset is grouped by security type and may include further categorization by asset class.

Portfolio Appraisal

Date of Report

Date	Quantity	Portfolio Holding	Market Value (\$)		Assets	Cost Excluding Reinvested Divs / Int (\$)		Cost Including Reinvested Divs / Int (\$)		Unrealized Gain or Loss (\$)
			Unit	Total		Unit	Total	Unit	Total	
Large Cap U.S. Growth Equity										
<i>Manager: TRANSAMERICA INVST MGMT</i>										
<i>Model: Transamerica - Moderate</i>										
03-07-07	36.0000	Allergan Inc	64.24	2,313	2.7	54.19	1,951	54.19	1,951	362
03-07-07	45.0000	American Express Company	52.02	2,341	2.7	56.06	2,523	56.06	2,523	(182)
12-20-07	34.0000	American International Group Inc	58.30	1,982	2.3	56.86	1,933	56.86	1,933	49
03-07-07	39.0000	Ameriprise Financial Inc	55.11	2,149	2.5	58.35	2,276	58.35	2,276	(126)
03-07-07	32.0000	Apple Inc	198.08	6,339	7.4	88.67	2,837	88.67	2,837	3,501
03-28-07	38.0000	AT&T Inc	41.56	1,579	1.8	39.72	1,509	39.72	1,509	70
07-12-07	20.0000	Boeing Co	87.46	1,749	2.0	99.29	1,986	99.29	1,986	(237)
03-07-07	29.0000	Caterpillar Inc	72.56	2,104	2.5	64.48	1,870	64.48	1,870	234
03-07-07	6.0000	CME Group Inc Class A	686.00	4,116	4.8	567.00	3,402	567.00	3,402	714
07-12-07	23.0000	Daimler Chrysler Ag, Stuttgart Shs	95.63	2,199	2.6	91.05	2,094	91.05	2,094	105
12-04-07	9.0000	Ecolab Inc	51.21	461	0.5	49.43	445	49.43	445	16
03-07-07	45.0000	Electronic Arts Inc	58.41	2,628	3.1	54.47	2,451	54.47	2,451	178
03-07-07	47.0000	Expeditors Intl of Washington Inc	44.68	2,100	2.5	44.60	2,096	44.60	2,096	4
03-07-07	68.0000	General Electric Co	37.07	2,521	3.0	35.07	2,385	35.07	2,385	136
04-13-07	49.0000	Gilead Sciences Inc	46.01	2,254	2.6	41.85	2,051	41.85	2,051	204
03-07-07	5.0000	Google Inc Cl A	691.48	3,457	4.0	547.86	2,739	547.86	2,739	718
03-07-07	4,550.0600	Insured Cash Account	1.00	4,550	5.3	1.00	4,550	1.00	4,550	0
08-15-07	60.0000	iShares Russell 1000 Growth Index Fd	60.78	3,647	4.3	58.27	3,496	58.27	3,496	151
03-07-07	44.0000	Jacobs Engineering Group Inc	95.61	4,207	4.9	44.65	1,965	44.65	1,965	2,242
07-19-07	73.0000	Johnson Ctls Inc	36.04	2,631	3.1	38.16	2,786	38.16	2,786	(155)
09-28-07	54.0000	McGraw Hill Co Incorporated	43.81	2,366	2.8	51.03	2,756	51.03	2,756	(390)
03-07-07	18.0000	MGM Mirage	84.02	1,512	1.8	66.28	1,193	66.28	1,193	319
03-07-07	55.0000	Microsoft Corp	35.60	1,958	2.3	27.69	1,523	27.69	1,523	435

Portfolio Appraisal

Date of Report

Date	Quantity	Portfolio Holding	Market Value (\$)		Assets	Cost Excluding Reinvested Divs / Int (\$)		Cost Including Reinvested Divs / Int (\$)		Unrealized Gain or Loss (\$)
			Unit	Total		Unit	Total	Unit	Total	
Large Cap U.S. Growth Equity - Continued										
12-20-07	46.0000	Nordstrom Inc	36.73	1,690	2.0	35.16	1,617	35.16	1,617	72
05-07-07	47.0000	Paccar Inc	54.48	2,561	3.0	56.08	2,636	56.08	2,636	(75)
03-07-07	45.0000	Praxair Inc	88.71	3,992	4.7	60.09	2,704	60.09	2,704	1,288
03-07-07	38.0000	Qualcomm Inc	39.35	1,495	1.8	39.97	1,519	39.97	1,519	(24)
09-19-07	34.0000	Raytheon Co	60.70	2,064	2.4	62.77	2,134	62.77	2,134	(70)
03-07-07	33.0000	Research In Motion Ltd	113.40	3,742	4.4	48.23	1,592	48.23	1,592	2,150
03-07-07	17.0000	Schlumberger Limited	98.37	1,672	2.0	65.23	1,109	65.23	1,109	563
12-13-07	17.0000	Sigma Aldrich Corp	54.60	928	1.1	54.08	919	54.08	919	9
08-14-07	32.0000	State Street Corp	81.20	2,598	3.0	65.07	2,082	65.07	2,082	516
07-09-07	60.0000	Tyco Electronics Ltd	37.13	2,228	2.6	36.74	2,204	36.74	2,204	23
03-07-07	24.0000	Varian Medical Sysytems Inc	52.16	1,252	1.5	45.15	1,084	45.15	1,084	168
			85,386		31.5 %		72,417		72,417	12,969
Large Cap U.S. Value Equity										
<i>Manager: METROPOLITAN WEST CAPTL MGMT</i>										
<i>Model: Metro-West - Aggressive</i>										
03-07-07	39	AFLAC Inc	62.63	2,443	3.0	46.50	1,813	46.50	1,813	629
03-07-07	23	Air Products & Chemicals Inc	98.63	2,268	2.8	73.85	1,699	73.85	1,699	570
12-20-07	28	American International Group Inc	58.30	1,632	2.0	56.86	1,592	56.86	1,592	40
03-07-07	24	Apple Inc	198.08	4,754	5.8	88.67	2,128	88.67	2,128	2,626
03-07-07	53	Archer Daniels Midland Co	46.43	2,461	3.0	34.16	1,810	34.16	1,810	650
03-07-07	58	AT&T Inc	41.56	2,410	2.9	35.46	2,057	35.46	2,057	354
03-07-07	39	Baxter Intl	58.05	2,264	2.8	48.91	1,907	48.91	1,907	356
03-07-07	24	Boeing Co	87.46	2,099	2.6	89.11	2,139	89.11	2,139	(40)
03-07-07	120	Charles Schwab Corp	25.55	3,066	3.7	18.02	2,162	18.02	2,162	904
03-07-07	34	ConocoPhillips	88.30	3,002	3.7	68.65	2,334	68.65	2,334	668
03-07-07	42	Deere&Co	93.12	3,911	4.8	55.98	2,351	55.98	2,351	1,560
03-07-07	25	Diageo Plc Spon ADR	85.83	2,146	2.6	76.39	1,910	76.39	1,910	236

Portfolio Appraisal

Date of Report

Date	Quantity	Portfolio Holding	Market Value (\$)		Assets	Cost Excluding Reinvested Divs / Int (\$)		Cost Including Reinvested Divs / Int (\$)		Unrealized Gain or Loss (\$)
			Unit	Total		Unit	Total	Unit	Total	
Small Cap U.S. Growth Equity										
<i>Mutual Fund: Alger - Moderate</i>										
<i>Model: Alger - Moderate</i>										
03-07-07	478	Alger Instl Small Cap Instl Port CI I	28.51	13,624	97.1	24.85	11,875	24.85	11,875	1,749
03-07-07	403	Insured Cash Account	1.00	<u>403</u>	<u>2.9</u>	1.00	<u>403</u>	1.00	<u>403</u>	<u>0</u>
				14,027	5.2 %		12,278		12,278	1,749
Small Cap U.S. Value Equity										
<i>Mutual Fund: Delafield - Aggressive</i>										
<i>Model: Delafield - Aggressive</i>										
03-07-07	397	Delafield Fund Inc	24.32	9,663	88.6	23.91	9,500	26.24	10,426	(763)
03-07-07	1,239	Insured Cash Account	1.00	<u>1,239</u>	<u>11.4</u>	1.00	<u>1,239</u>	1.00	<u>1,239</u>	<u>0</u>
				10,903	4.0 %		10,739		11,666	(763)
Large Cap Foreign Equity										
<i>Mutual Fund: AllianceBernstein - Aggressive</i>										
<i>Model: AllianceBernstein - Aggressive</i>										
03-07-07	1,243	AllianceBernstein Intl Value Fd Adv	22.53	28,015	96.9	21.01	26,125	22.37	27,821	194
03-07-07	890	Insured Cash Account	1.00	<u>890</u>	<u>3.1</u>	1.00	<u>890</u>	1.00	<u>890</u>	<u>0</u>
				28,905	10.7 %		27,015		28,711	194
Intermediate-Term Municipal Bond										
<i>Mutual Fund: Scudder - Aggressive</i>										
<i>Model: Scudder - Aggressive</i>										
08-28-07	5,232	DWS Muni Tr Managed Muni Bond CI S	9.00	47,090	95.5	8.74	45,724	8.88	46,473	617

Portfolio Appraisal

Date of Report

Date	Quantity	Portfolio Holding	Market Value (\$)		Assets	Cost Excluding Reinvested Divs / Int (\$)		Cost Including Reinvested Divs / Int (\$)		Unrealized Gain or Loss (\$)
			Unit	Total		Unit	Total	Unit	Total	
<i>Intermediate-Term Municipal Bond - Continued</i>										
03-07-07	2,209	Insured Cash Account	1.00	<u>2,209</u>	<u>4.5</u>	1.00	<u>2,209</u>	1.00	<u>2,209</u>	<u>0</u>
				49,299	18.2 %		47,933		48,681	617
Total Portfolio				270,687	100.0 %		241,912		245,283	25,404

Realized Gains and Losses
From Date Through Date

Realized Gains and Losses

Whenever assets are liquidated from a Personal Wealth Portfolios account, the sale is recorded in this report. The acquisition date, closing date, number of shares, cost basis information and the amount of the redemption is detailed. The gains and losses are categorized as short- or long-term and sub-totaled by security. Finally, the total amount of the gain or loss is summarized at the bottom.

Acquisition Date	Closing Date	Quantity	Security	Cost Basis	Proceeds	Short Term Gain or Loss	Long Term Gain or Loss
03-07-07	04-05-07	12.0000	Wellpoint Inc	961	984	23	
03-07-07	05-07-07	15.0000	Wellpoint Inc	1,201	1,226	25	
		27.0000		2,161	2,209	48	
04-20-07	09-19-07	22.0000	Wells Fargo & Co	797	823	25	
		22.0000		797	823	25	
03-07-07	04-23-07	22.0000	Weyerhaeuser Company	1,842	1,701	(140)	
		22.0000		1,842	1,701	(140)	
03-07-07	07-19-07	15.0000	Whole Foods Market Inc	701	601	(99)	
03-07-07	08-15-07	6.0000	Whole Foods Market Inc	280	251	(30)	
04-13-07	08-15-07	10.0000	Whole Foods Market Inc	445	418	(27)	
04-13-07	08-31-07	18.0000	Whole Foods Market Inc	801	797	(4)	
		49.0000		2,227	2,067	(160)	
03-07-07	11-01-07	12.0000	Zimmer Hldgs Inc	1,004	833	(171)	
03-07-07	12-13-07	12.0000	Zimmer Hldgs Inc	1,004	812	(192)	
		24.0000		2,009	1,646	(363)	
TOTAL				140,962	134,156	(6,806)	0
TOTAL GAINS						3,243	0
TOTAL LOSSES						(10,049)	0
REALIZED GAIN OR LOSS						(6,806)	

Interest, Dividends and Expenses

If any asset in the account generates interest or dividends during the previous quarter, the activity is listed on this report. In addition, you can see the dollar amount of the fee that was debited from the account.

Interest, Dividends and Expenses From Date Through Date

Date	Security	Amount	Date	Security	Amount
Common Stock			Common Stock <i>continued</i>		
10-01-07	Baxter Intl	7	12-03-07	ConocoPhillips	14
10-01-07	iShares Russell 1000 Growth Index Fd	13	12-05-07	Paccar Inc	6
10-01-07	iShares Russell 1000 Value Index Fund	15	12-06-07	Archer Daniels Midland Co	6
10-02-07	Johnson Ctls Inc	6	12-07-07	Boeing Co	7
10-05-07	Schlumberger Limited	3	12-07-07	Boeing Co	8
10-15-07	State Street Corp	7	12-07-07	Matsushita Elec Indl Ltd Adr	11
10-23-07	Discover Financial Services	1	12-10-07	International Business Machines Corp	8
10-23-07	Marriott Intl Inc New Cl A	4	12-10-07	Northrop Corp Del	10
10-24-07	Warner Music Group Corp	9	12-10-07	Lilly Eli&Co	14
10-25-07	Molex Inc Cl A	5	12-12-07	Walgreen Co	4
10-25-07	General Electric Co	14	12-12-07	McGraw Hill Co Incorporated	11
10-26-07	Sysco Corp	11	12-13-07	Microsoft Corp	6
10-26-07	Diageo Plc Spon ADR	41	12-14-07	Kellogg Co	10
10-31-07	Morgan Stanley	8	12-17-07	Universal Hlth Svcs Inc Cl B	2
10-31-07	J P Morgan Chase & Co	18	12-17-07	Time Warner Inc	6
11-01-07	Raytheon Co	5	12-17-07	Expeditors Intl of Washington Inc	7
11-01-07	Penney J C Co	5	12-17-07	Praxair Inc	13
11-01-07	Tyco Electronics Ltd	8	12-20-07	Mitsubishi UFJ Financial Group Inc ADR	10
11-01-07	Deere&Co	10	12-20-07	Dominion Res Inc Va	19
11-01-07	AT&T Inc	13	12-24-07	Suncor Energy Inc	1
11-01-07	AT&T Inc	21	12-26-07	CME Group Inc Class A	5
11-09-07	American Express Company	7	12-27-07	Vanguard Index Fd Growth ETF	10
11-12-07	Air Products & Chemicals Inc	9	12-27-07	Vanguard Index Fd Value ETF	50
11-16-07	Ameriprise Financial Inc	6	12-28-07	UST Inc	23
11-19-07	Texas Instruments Inc	5			549
11-20-07	Caterpillar Inc	10			
11-23-07	Charles Schwab Corp	6			
11-30-07	Allergan Inc	2			
12-03-07	AFLAC Inc	8			
12-03-07	Wells Fargo & Co	8			
			Mutual Funds		
			10-29-07	DWS Muni Tr Managed Muni Bond Cl S	181

Interest, Dividends and Expenses
From Date Through Date

Date	Security	Amount	Date	Security	Amount
Mutual Funds <i>continued</i>			Cash and Equivalents <i>continued</i>		
11-28-07	DWS Muni Tr Managed Muni Bond Cl S	190	12-31-07	Insured Cash Account	2
11-30-07	DWS Muni Tr Managed Muni Bond Cl S	7	12-31-07	Insured Cash Account	2
11-30-07	DWS Muni Tr Managed Muni Bond Cl S	42	12-31-07	Insured Cash Account	4
12-26-07	AllianceBernstein Intl Value Fd Adv	102	12-31-07	Insured Cash Account	7
12-26-07	AllianceBernstein Intl Value Fd Adv	476	12-31-07	Insured Cash Account	9
12-26-07	AllianceBernstein Intl Value Fd Adv	1,118			<u>74</u>
12-27-07	DWS Muni Tr Managed Muni Bond Cl S	170			
12-31-07	Delafield Fund Inc	55	Expense Accounts		
12-31-07	Delafield Fund Inc	79	12-07-07	Foreign Tax Withheld	1
12-31-07	Delafield Fund Inc	<u>792</u>	12-20-07	Foreign Tax Withheld	1
		3,212	12-24-07	Foreign Tax Withheld	<u>0</u>
					2
Cash and Equivalents			Management Fees		
10-31-07	Insured Cash Account	1			<u>1,324</u>
10-31-07	Insured Cash Account	1	Net Interest, Dividends and Expenses		
10-31-07	Insured Cash Account	3			2,509
10-31-07	Insured Cash Account	6			
10-31-07	Insured Cash Account	7			
10-31-07	Insured Cash Account	8			
11-30-07	Insured Cash Account	1			
11-30-07	Insured Cash Account	1			
11-30-07	Insured Cash Account	2			
11-30-07	Insured Cash Account	5			
11-30-07	Insured Cash Account	7			
11-30-07	Insured Cash Account	8			
12-31-07	Insured Cash Account	1			

Performance History

With this report you can easily see the account's performance (total return) for various time frames (i.e. previous quarter, year-to-date, last 12 months and inception to date). You can also monitor the performance relative to comparable unmanaged benchmarks. This page may appear on your year-end report only.

Performance History

Date of Report

Inception Date: Date

	Last 3 Months	Year To Date	Last 12 Months	Inception To Date
Your Account	(0.38)%	N/A	N/A	8.62%
LPL Financial Growth Benchmark	(2.17)%	5.49%	5.49%	4.11%

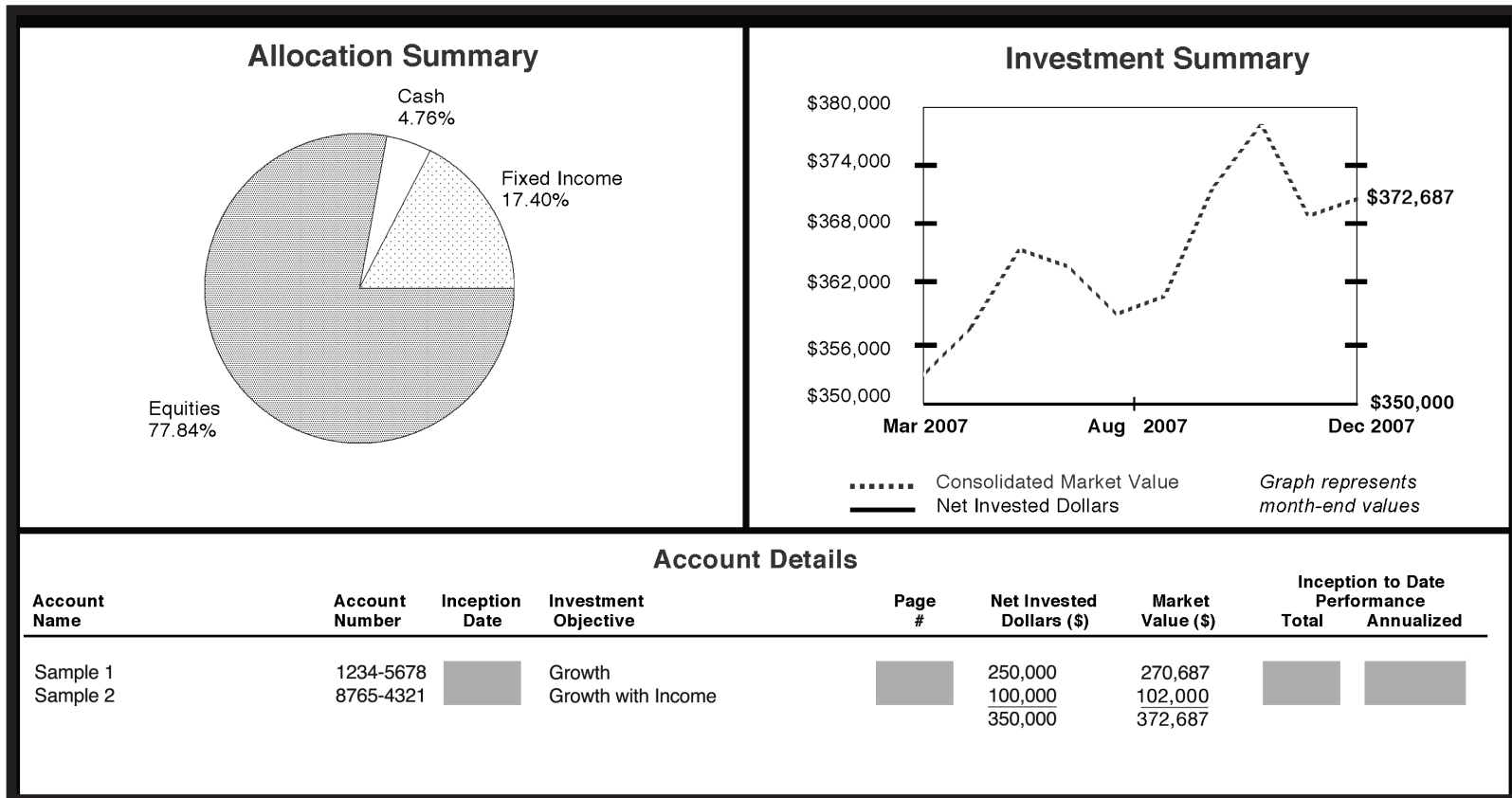


Consolidated Statement

This optional report allows you to link multiple advisory accounts for the purpose of generating a consolidated summary of your assets. To request this report, a Consolidated (Household) Statement Request Form must be submitted.

Consolidated Statement for (Household Name)

As of date of report, your total value is **\$372,687**



Important Disclosure Information

This report has been prepared from data believed to be reliable but no representation is made as to accuracy or completeness.

Original purchase price is used as the cost basis in this report if the data was provided by the client. If no such data was submitted, the cost basis is the actual purchase price. For any assets purchased within the account, the cost basis is the actual purchase price. Short-term gains or losses are based on securities held for one year or less. Long-term gains or losses are based on securities held for more than one year.

Returns are expressed as a percentage, are calculated on a time-weighted basis and are presented net of the advisory fee and mutual fund fees and expenses. The deduction of other fees and charges is not reflected in the performance figures.

The LPL Financial benchmark, which may be displayed, is calculated using a weighted average of the indices, in the percentages specified, as noted in the chart below. The LPL Financial benchmark represents the benchmark for the current investment objective for the account. Please keep in mind that the investment objective for the account may have changed over time.

Index	LPL Financial Income with Capitol Preservation Benchmark	LPL Financial Income with Moderate Growth Benchmark	LPL Financial Growth with Income Benchmark	LPL Financial Growth Benchmark	LPL Financial Aggressive Growth Benchmark
3-Month Treasury Bill Yield	10%	7%	5%	5%	5%
Lehmen Brothers Aggregated Bond Index	70%	53%	35%	15%	0%
Russell 3000 Index	20%	40%	60%	80%	95%

Clients should consider the following points when comparing account performance to either the LPL Financial benchmark or other indices that may be displayed. The LPL Financial benchmark is calculated using the month-end value of the index for each day of the month, rather than the actual daily value of the index. The Consumer Price Index is reported on a one-month lag. In addition, several of the other indices, which may be displayed, only publish performance figures monthly. As the account performance is displayed for the actual number of days the account was opened, the client should consider this disparity for the initial period when comparing account performance to the indices and benchmark returns.

Indices and benchmarks are unmanaged and cannot be invested into directly. If you need additional information regarding the indices that may be displayed, please contact your financial advisor.

Report calculations and figures should not be relied upon for tax purposes. For tax advice, please contact your tax advisor.

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Please note that this sample is for illustration purposes only and does not represent the positions or performance of an actual Personal Wealth Portfolios account, or the advisory fee that would be charged.

The investment objective selected for this sample is "Growth with Income." Therefore, the investments shown herein are subject to more risk than those considered appropriate for more conservative investors.

This illustration is not intended to be a representation of any past recommendations, nor does it suggest that any past recommendations would be profitable. As with any investment, investing the Personal Wealth Portfolios involves market risk, including loss of principal.

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A Registered Investment Advisor
PWP-02679-0508
Tracking #422614 (exp. 05/10)