MODEL WEALTH PORTFOLIOS

Sample Quarterly Performance Report

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Your Model Wealth Portfolios account makes it easy for you and your advisor to monitor your portfolio's overall results. The Model Wealth Portfolios Quarterly Performance Report provides timely, easy-to-understand information about your account.

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Portfolio Summary

This report provides a snapshot of the Model Wealth Portfolios account. Key information is summarized on the top including the account registration and account number, the financial advisor's name and telephone number, the selected investment objective and the date of the information included in the report.

LPL Financial

Model Wealth Portfolios

For questions regarding your account contact:
Advisor Name: 555-555-5555

Portfolio Summary
June 30, 2008

Portfolio Summary

		Market Value	Percentage
Mutual Funds		120,335	94.46 %
Cash & Equivalents		7,058	5.54 %
Total	$	**127,394**	**100.00 %**
Net Invested Dollars (Contributions Less Withdrawals)		**$ 125,000**	
Net Change Since Inception (Inception March 17, 2008)		**$ 2,394**	

Portfolio Changes

Portfolio Value on March 31, 2008	**$ 102,196**
Inflows*	25,000
Outflows*	0
Market Fluctuation	427
Interest	25
Dividends	117
Advisory Fee	(371)
Portfolio Value on June 30, 2008	**$ 127,394**
Net Change This Quarter	**$ 198**

* Inflows and Outflows reflect the market value of cash and/or positions deposited into or withdrawn from the account including miscellaneous account expenses.

If you have any questions regarding the enclosed reports, or if your investment objective or financial situation has changed in any way, please contact your advisor. In addition, you will need to make your advisor aware of changes to any specific instructions you have regarding the management of your account. This will ensure that you continue to receive advice that is tailored to meet your

The **Portfolio Summary** section summarizes the market value for each type of security held in the account, and indicates the percentage each security type represents out of the total portfolio. You can easily see how much was invested and what that investment is worth today. This information is summarized under the section titled "Net Change Since Inception."

The **Portfolio Changes** section tracks account activity for the previous quarter. "Net Change this Quarter" reflects the account's appreciation or depreciation over the trailing quarter. Account activity is broken down by type (inflows, outflows, market fluctuation, etc.).

Important Disclosure Information

This report has been prepared from data believed reliable but no representation is made as to accuracy or completeness.

Original purchase price is used as the cost basis in this report if the data was provided by the client. If no such data was submitted, the cost basis used in this report is the market value of the asset at the time it was deposited into the account. For any assets purchased within the account, the cost basis is the actual purchase price. Short-term gains or losses are based on securities held one year or less. Long-term gains or losses are based on securities held for more than one year.

Returns are expressed as a percentage, are calculated on a time-weighted basis and are presented net of the advisory fee and any mutual fund fees and expenses. The deduction of other fees and charges is not reflected in the performance figures.

The LPL Financial benchmark, which may be displayed, is calculated using a weighted average of the indices, in the percentages specified, as noted in the chart below. The LPL Financial benchmark represents the benchmark for the current investment objective for the account. Please keep in mind that the investment objective for the account may have changed over time.

Index	LPL Financial Income with Capital Preservation Benchmark	LPL Financial Income with Moderate Growth Benchmark	LPL Financial Growth with Income Benchmark	LPL Financial Growth Benchmark	LPL Financial Aggressive Growth Benchmark
3-Month Treasury Bill Yield	10 %	7 %	5 %	5 %	5 %
Lehman Brothers Aggregate Bond Index	70 %	53 %	35 %	15 %	0 %
Russell 3000 Index	20 %	40 %	60 %	80 %	95 %

Client should consider the following points when comparing account performance to either the LPL Financial benchmark or other indices that may be displayed. The LPL Financial benchmark is calculated using the month-end value of the index for each day of the month, rather than the actual daily value of the index. The Consumer Price Index is reported on a one-month lag. In addition, several of the other indices, which may be displayed, only publish performance figures monthly. As the account performance is displayed for the actual number of days the account was opened, the client should consider this disparity in time periods for the initial period when comparing account performance to the indices and benchmark returns.

Indices and benchmarks are unmanaged and cannot be invested into directly. If you need additional information regarding the indices that may be displayed, please contact your financial advisor.

Report calculations and figures should not be relied upon for tax purposes. Your financial advisor does not provide tax advice. For tax advice, please contact your tax advisor.

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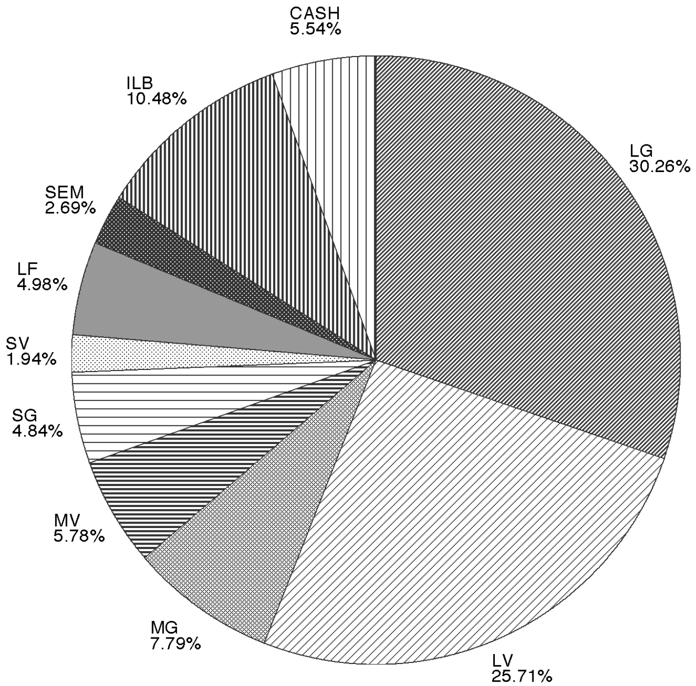
Asset Allocation Summary

This report provides a comprehensive view of the Model Wealth Portfolios account. It summarizes the asset allocation and categorizes the account's holdings by asset class.

Asset Allocation Summary

June 30, 2008



Asset Allocation Summary Details

Asset Class	Asset Class Description / Fund Name		Market Value	Percentage
LG	Large Cap U.S. Growth Equity		38,546	30.26%
LV	Large Cap U.S. Value Equity		32,751	25.71%
MG	Mid Cap U.S. Growth Equity		9,923	7.79%
MV	Mid Cap U.S. Value Equity		7,360	5.78%
SG	Small Cap U.S. Growth Equity		6,162	4.84%
SV	Small Cap U.S. Value Equity		2,475	1.94%
LF	Large Cap Foreign Equity		6,346	4.98%
SEM	Small Cap Foreign / Emerging Market Equity		3,428	2.69%
ILB	Intermediate/Long-Term High-Quality U.S. Bond		13,345	10.48%
CASH	Cash and Equivalents		7,058	5.54%
Total		**$**	**127,394**	**100.00%**

Portfolio Appraisal

This report lists each asset currently held in the account (this includes assets that were either purchased or transferred into the account). Each asset is grouped by security type and may include further categorization by asset class.

Portfolio Appraisal
June 30, 2008

Date	Quantity	Portfolio Holding	Asset Class	Market Value ($) Unit	Market Value ($) Total	Assets		Cost Excluding Reinvested Divs / Int ($) Unit	Cost Excluding Reinvested Divs / Int ($) Total	Cost Including Reinvested Divs / Int ($) Unit	Cost Including Reinvested Divs / Int ($) Total	Unrealized Gain or Loss ($)
Mutual Funds												
03-17-08	1,328.250	Hartford Growth Opportunities I	LG	29.02	38,546	30.3		27.49	36,516	27.49	36,516	2,030
03-17-08	1,972.961	BlackRock Large Cap Value I	LV	16.60	32,751	25.7		16.51	32,569	16.51	32,569	182
03-17-08	362.947	Artisan Mid Cap Inv	MG	27.34	9,923	7.8		26.17	9,500	26.17	9,500	423
03-17-08	275.655	CRM Mid Cap Value Inv	MV	26.70	7,360	5.8		26.20	7,222	26.20	7,222	138
03-17-08	539.582	Federated MDT Small Cap Growth Inst	SG	11.42	6,162	4.8		11.25	6,071	11.25	6,071	91
03-17-08	204.856	Royce Total Return Inv	SV	12.08	2,475	1.9		11.81	2,419	11.86	2,429	46
03-17-08	249.061	Phoenix Foreign Opportunities I	LF	25.48	6,346	5.0		25.28	6,295	25.28	6,295	51
03-17-08	75.281	Forward International Small Co Inv	SEM	16.22	1,221	1.0		15.94	1,200	15.94	1,200	21
03-17-08	51.125	Oppenheimer Developing Markets Y	SEM	43.17	2,207	1.7		42.65	2,181	42.65	2,181	27
03-17-08	1,404.701	Metropolitan West Total Return Bond I	ILB	9.50	13,345	10.5		9.73	13,664	9.80	13,771	(427)
					120,335	**94.5**	**%**		**117,637**		**117,754**	**2,582**
Cash and Equivalents												
		Premier Money Mrkt Shrs Govt Secs Port	CASH		7,058	5.5			7,058		7,058	
					7,058	**5.5**	**%**		**7,058**		**7,058**	
Total Portfolio					127,394	100.0	%		124,695		124,812	2,582

Realized Gains and Losses

Whenever assets are liquidated from a Model Wealth Portfolios account, the sale is recorded in this report. The acquisition date, closing date, number of shares, cost basis information and the amount of the redemption is detailed. The gains and losses are categorized as short- or long-term and sub-totaled by security. Finally, the total amount of the gain or loss is summarized at the bottom.

Realized Gains and Losses

From January 1, 2008 Through June 30, 2008

Acquisition Date	Closing Date	Quantity	Security	Cost Basis	Proceeds	Short Term Gain or Loss	Long Term Gain or Loss
TOTAL				0	0	0	0
TOTAL GAINS						0	0
TOTAL LOSSES						0	0

REALIZED GAIN OR LOSS	0

Interest, Dividends and Expenses

If any asset in the account generates interest or dividends during the previous quarter, the activity is listed on this report. In addition, you can see the dollar amount of the fee that was debited from the account.

Interest, Dividends and Expenses

From April 1, 2008 Through June 30, 2008

Date	Security	Amount
Mutual Funds		
04-01-08	Metropolitan West Total Rtrn Bd Fd Cl I	19
05-01-08	Metropolitan West Total Rtrn Bd Fd Cl I	44
06-02-08	Metropolitan West Total Rtrn Bd Fd Cl I	46
06-12-08	Royce Fds Total Return Fund	1
06-12-08	Royce Fds Total Return Fund	8
		117
Cash and Equivalents		
04-30-08	Premier Money Mrkt Shrs Govt Secs Port	7

Date	Security	Amount
Cash and Equivalents *continued*		
05-30-08	Premier Money Mrkt Shrs Govt Secs Port	6
06-30-08	Premier Money Mrkt Shrs Govt Secs Port	12
		26
Management Fees		**371**
04-08-08	Advisory Fee	371
Net Interest, Dividends and Expenses		**(228)**

Performance History

With this report you can easily see the account's performance (total return) for various time frames (i.e. previous quarter, year-to-date, last 12 months and inception to date). You can also monitor the performance relative to comparable unmanaged benchmarks. This page may appear on your year-end report only.

Performance History

June 30, 2008

Inception Date: March 17, 2008

	Last 3 Months	Year To Date	Last 12 Months	Inception To Date
Your Account	1.35%	N/A	N/A	3.57%
LPL Financial Growth Benchmark	(1.40)%	(8.61)%	(9.03)%	(1.40)%

Consolidated Statement

This optional report allows you to link multiple advisory accounts for the purpose of generating a consolidated summary of your assets. To request this report, a Consolidated (Household) Statement Request Form must be submitted.

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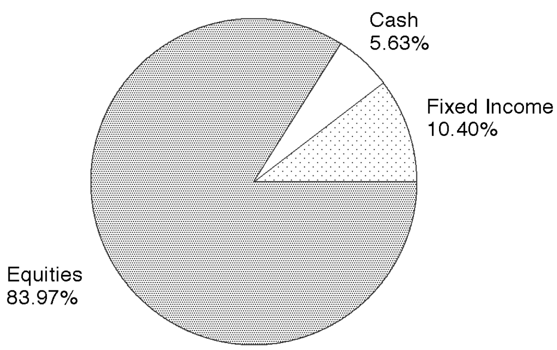
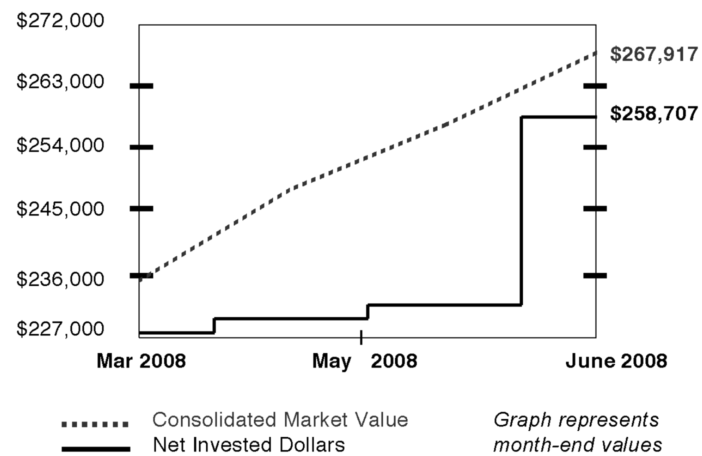
Consolidated Statement for (Household Name)

As of June 30, 2008, your total value is $267,917

Allocation Summary



Investment Summary



Account Details

Account Name	Account Number	Inception Date	Investment Objective	Page #	Net Invested Dollars ($)	Market Value ($)	Inception to Date Performance Total	Inception to Date Performance Annualized
Sample 1	3912-3591	03-17-08	Growth	3	125,000	127,394	3.57%	N/A
Sample 2	3725-6029	03-17-08	Growth	17	133,707	140,524	5.46%	N/A
				Totals	**258,707**	**267,917**		

Important Information About Your Consolidated Statement

This statement provides a summary of the accounts for which you have requested to receive consolidated information. Each individual account will continue to be managed on an individual basis only. They will not be managed on a consolidated basis. The Consolidated Statement does not replace - and is provided in addition to - the enclosed individual account performance reports.

Allocation Summary

This pie chart illustrates, on a consolidated basis, how the securities in your accounts are allocated among four asset classes: "Equities," "Fixed Income," "Cash," and "Other." "Other" consists primarily of securities that are unclassified.

The relative size of each allocation is determined as a percentage of the total market value of all accounts combined. If a piece of the pie has a negative market value, that piece will not be included in the total market value, and thus will not be represented in the allocation. Under some circumstances, it may not be possible to provide the pie chart, and the following message will appear, "The Allocation Summary is Unavailable."

Investment Summary

This line graph plots the consolidated market values (dotted line) and net invested dollars (solid line) for all accounts included on the Consolidated Statement using month-end values. The illustration begins at the first month-end for the account that has been opened for the longest period of time. The changes to net invested dollars are plotted in the middle of the month.

Under some circumstances, it may not be possible to create the line graph, and the following message will appear, "The Investment Summary is Unavailable." For example, the graph will not be included if the oldest account has not been opened for at least three months, or if some of the data is unavailable.

Please contact your LPL Financial advisor with any questions. For your convenience, your LPL Financial advisor’s name and telephone number appear on each of the enclosed individual performance reports.

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